## T. & P. IN NEW PLAN KEEPS ITS CHARTER

Reorganization Won't Affect Instrument Granted by Congress in 1871.

ONLY ONE OTHER LIKE IT

Assessment Not Contemplated in Steps Being Taken for the Railroad.

The charter of the Texas and Pacific Railway Company will not be disturbed in the reorganization, according to a member of one of the committees. The present charter, which was granted by an act of Congress in 1871, is regarded as a sufficiently elastic instrument for

To deprive the Texas and Pacific of its present charter, it is pointed out.

CENTRAL NEW ENGLAND-In September samed cross was 1465.21, the \$25.25 maint way and struct 145.40, dec 116.271; maint red ecch. 131.10s, dec 12.335; transportation 123.25, the 131.75; not after taxes 233.25, the 152.35; for three months entire Sept. 30 Flows carnings were 11.68.415, the 1265.732; maint way and struct \$165.734, dec \$22.82; maint way and struct \$165.734, dec \$22.82; maint way and struct \$165.734, dec \$22.82; maint caup \$122.82; the 124.25; transportation \$25.27; the \$10,860; not after taxes \$2.8.734, the \$24.395.

Def. 724 inc. \$257, 200. Sect net after taxes before 200 and 200. Childago & AltTON Reports for Septem ber gross earnings \$15.09.779. inc. \$124.177 inc. \$19.295. Childago & AltTON Reports for Septem ber gross earnings \$15.09.779. inc. \$12.24.177 inc. \$19.207. inc. \$19

Det after taxes \$10.078.288. Inc. \$2.022.119
CHICAGO & EASTERN HLINOIS—Gross straings in September were \$1.419.498, inc. \$2.022. maint. way and struct. \$2.02.284, inc. \$2.32. maint. way; \$1.02.3915. inc. \$44.598; inc. \$45.327, net after \$1.02.7786 dec. \$107.472. Per three months ended \$4.05.00, gross earnings were \$1.198.175, waint. way, and struct. \$209.1088, inc. \$1.02.301, inc

SOURIL KANNAS A TENAS—Gross carn-ic forth week of October were \$1.2%. or \$294.539 month of October \$3.751.662.

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York

LONDON, 15 Cockspur S., S. W., 26 Old Broad St., E. C. PARIS, 41 Boulevard Haussmann. BERLIN, 56 Unter den Linden, N. W. 7 Travelers' Letters of Credit. Foreign Exchange. Administrator

October totalled 7,390,309 lbs., contrasted with 8,000,009 in September and 13,300,009 in August.

#### MISCELLANEOUS NEWS.

mental the taking out of separate charters in each of the three States in which the road now operates, Texas and Pacific is one of two railroads operating under Federal charter. The cher is an Oklahoma company with some 300 miles of line and operated as part of the Rock Island system.

The Texas and Pacific plan of reorganization is being moulded along the fines of a skeleton idea submitted at a directors meeting about ten days ago. Men associated in the reorganization say there is nothing to warrant assessment talk and no assessment is contemplated in the plan.

Under its charter Texas and Pacific is nuthorized to issue capital stock to the amount of \$10 000.000 and two classes of bonds, construction and land, up to \$40.000 a mile of line, both classes included. In addition the company was authorized to acquire other lines of railroad, and this it did, taking over the Southern Pacific of Texas and Pacific, the Southern Pacific of Texas and the New Orleans Pacefic. The company itself, under charter authority, was to constructing the line further from E! Paso to San Diego was the Paso, but actual construction has never been carried beyond the latter point.

The necessity for constructing the line further from E! Paso to San Diego. States are in level in the recognition of the substitution of th BANKERS TRUST CO C N. Bliss and T

COLORADO MIDLAND Gross earnings for form such as searnings for month of October 2177,423, inc. 200,785 for month of October 2177,423, inc. 200,785 form month of October 2177,423, inc. 200,785 form such of October 2177,423, inc. 200,785 for such 21,205 for such 2

NOTES AND INSTRIBUTION OF THUCK CORPHas been chartered in New York to carry of business will capital of \$1.727,280.

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EX DIVIDEND TABLE.

| Consequence | Conseque



Trustee

## Wide-Open Secrets

are the reasons for the record of this House 84 years without a dollar loss to any investor. These reasons, briefly stated, are:

-The care with which we select bond issues which we purchase and offer to the public.

-The thoroughness of the definite system of safeguards with which we surround them, and -The vigilant watchfulness with which we protect the interests of our clients at all times and under all circumstances.

All this is set forth in full detail in our little booklet describing the Straus Plan. Ask for it, together with our current investment list describing sound First Mortgage Bonds netting 51/2%. Call or write for Cir.ular No. 1103

S.W.STRAUS & CO. 150 BROADWAY - NEW YORK

Exclusively a Specialist Bond House



PUBLIC UTILITY SECURITIES.

Executor and Administrator— The Difference

An Executor is a person or trust company designated by a person in his will to carry out its

An Administrator is a person or trust company appointed by the Court to distribute personal property of a person who dies leaving either no will or an invalid will.

An Adminstrator with the Will Annexed is a person or trust company appointed by the Court to carry out the provisions of a will if the executor designated in the will is dead, refuses to qualify, or is incompetent to act, or where no executor is designated.

The Guaranty Trust Company of New York is permitted by law to act as Executor, Administrator, and Administrator with the Will Annexed.

Exercising such functions is not an incident with us, as it is with an individual-it is our business. Acting in such capacities, it is our duty to manage estates with efficiency, economy and conservatism; it is our purpose to give the problems which arise in each estate, personal and interested attention.

Guaranty Trust Company of New York 140 Broadway

56 Ave. & 434 St. Capital and Surplus, \$40,000,000

### WE OFFER 300,000 SHARES

of the full-paid and non-assessable Common Stock

(par value One Dollar)

# Tommy Burns Gold Mining Company

prior to an active market on the New York and Boston Curb Markets and the Standard Stock Exchange of Toronto where the Company is now listed, at

### 50c. PER SHARE

for immediate purchase.

We advised the purchase of the Participating Preferred Shares of the Company several weeks ago, prior to its one hundred per cent, advance on the New York and Boston Curb Markets, and to those investors who desire a higher priced and better class issue for which there is already an established market we say BUY AND KEEP ON BUY-ING these shares through your own reliable brokers and insist on the delivery of the actual certificates of the Tommy Burns Gold Mining Company.

The registrars are The Registrar & Transfer Company of New York and The Imperial Trust Company of Toronto.

The affairs of the company are in a sound and healthy condition; has no outstanding indebtedness and own in fee simple 309 1/2 acres of Crown Patented mining ground in the famous Porcupine Camp and 134 acres of Crown Patented land in the Brookfield District. We maintain that

#### The Tommy Burns is The Coming Big Mine

of Porcupine and has the potential possibilities of the best mines in the Camp.

Our "Porcupine Periodical" mailed free on request, giring details.

Send in your order IMMEDIATELY for Tommy Burns Common Stock at 50 cents per share. Mail your order and make all checks or money orders payable to

POPE BROTHERS & CHEPPU COMPANY, Ltd. One Wall Street, TEL. RECTOR 1505-1506

## NEW YORK, CHICAGO & ST. LOUIS RAILROAD CO.

FIRST MORTGAGE SINKING FUND

4% GOLD BONDS

Dated October 1, 1887 Outstanding \$18,569,000 (Closed Issue)

FREE OF PENNSYLVANIA STATE TAX Interest payable without deduction of Normal Federal

Income Tax The following information is from official or other sources believed by us to be reliable, but is not guaranteed.

SECURED by first mortgage on 494 miles of railroad between Buffalo, N. Y., and the Indiana-Illinois State line, where connection is made with lines affording an entrance into Chicago.

EQUITY—Followed by debenture bonds and pre-ferred and common stock having an aggregate market valuation in excess of \$22,500,000.

SINKING FUND—Whenever the net earnings for the year ending September 30 exceed \$900,000, a sink-ing fund of \$100,000 purchases bonds at not exceeding 102 and interest. \$1,431,000 bonds have been retired

NET EARNINGS—For the eight months ended August 31, 1916, the company reported net earnings equivalent to approximately two and one-quarter times Listed on the New York Stock Exchange

Price—At Market, Yielding About 4.35% Circular on Request.

MONTGOMERY, CLOTHIER & TYLER

14 WALLSTREET 133-133 SOUT! QUETH STREET UNION BANK BLDG NEW YORK PHILA ... LPHIA PITTSBURGH

# **Chalmers Motor Corporation**

(Incorporated Under The Laws of The State of New York)

Authorized 600,000 Shares, No Par Value

No Bonds

No Preferred Stock

To be offered for Public Subscription, 264,000 shares

PRODUCTION: Production is at present running at the rate of 25,000 cars per annum. It is estimated that 30,000 cars will be produced during the year 1917.

EARNINGS: Current earnings are running at the rate of \$2,500,000

per annum, or approximately \$5.40 per share. For the year commencing Jan 1st, 1917, the company expects to earn \$3.000,000, and which is equivalent to about 19% on the subscription price. FINANCES: The new company will have no bonds or preferred stock, and no liabilities except strictly current accounts. The net assets

of the company, exclusive of good will, patents, trade-marks, etc., as of November 1st. 1916, will be more than \$13,500,000, or a book value equivalent to 85% of the subscription price. The net proceeds from the sale of the 264,000 shares above stated,

will go directly back into the treasury of the company, and the outstanding preferred stock of the Chalmers Motor Company, of Michigan, will be retired at its redemption price.

DIVIDENDS: It is expected that the new company will inaugurate a dividend policy on January 1st, 1917, at the rate of \$3 per annum, bringing a yield of about 9% on \$35 a share.

MANAGEMENT: The same management which has brought the old company up to its present financial and productive stage, will continue to manage the affairs of the new company, and the personnel of the directorate will be representative and of high stand-

The information above stated is taken in part from a letter written to us by Mr. Hugh Chalmers, President of the Chalmers Motor Corporation, and in part from the statements furnished us by Mesers. Price, Waterhouse & Company, who have examined the Company's books as of September 30th, 1916.

Public subscriptions at \$35 a share will be received by the Syndicate Managers commencing 10 o'clock a. m. on Thursday, November 9th, 1916. Subscription books will close at noon on Monday, November 13th, 1916, or earlier in the discretion of the Syndicate Managers.

J. S. BACHE & CO.,

42 Broadway,

New York

CHAS. D. BARNEY & CO.,

15 Broad Street.

# Miami Consolidated Mines Co.

Stock oversubscribed in Arizona many times. Opened on the New York Curb Market yesterday at 63c; closed at 73c

Controlled by the same interests as the adjoining Inspiration Needles Copper Company which recently opened on the Curb at 50c, and advanced to around \$1.3714. Ample funds are in the treasuries of both companies for very comprehensive development by churn drilling and diamond drilling now under way. The Miami Consolidated Mines Company is now shipping copper ores from portions of its property. Its 1200 acres contain the same copper-bearing schist and granite formations, and the same contact zone, as in the great Miami and Inspiration Consolidated Copper Companies, which sold yesterday at \$40 and \$68 respectively MISPIRATION NEEDLES SOUTH TERES COPPER CO. MEANI CONSOLIDATED MINES CO. We strongly recommend Miami Consolidated and LEGEND Inspiration Needles at the market.

Steiner & Company

Telephone, Hanover 5210

43 Exchange Place, New York

### Mason Valley Butte Copper & Zinc

These two issues were the active and strong features of the Curb yesterday. Higher prices are indicated.

Oscar Alexander & Co. .1 Broad St. New York Phone 25 Broad

Grain Rate Raises Postponed. WASHINGTON, Nov. 8 .- The proposed increases of from one to four cents per

# yourself against worthless

stocks, dishonest and irresponsible brokers and promoters by subscribing to the

New York Curb The truth-without fear or favor.

\$2.00 Yearly. Send for Sample Copy. N. Y. 25 Broad St.,

Chicage and Western Indiana R ilread Co. GENERAL MORTGAGE BONDS. Trustees' Office. Room 82 (5th Floor). Mills Building. New York. Nov. 6, 1916. The Trustees have this day designated, by lot, the following:

hundred pounds in freight rates on grain and grain products from Kansas City and Omaha to Mississippi Valley points were suspended to-day by the Interstate Commerce Commission until March 10, FRANK C. BISHOP, Cachier, FRANK C. BISHOP, Cachier,